

**HELP OUR STUDENTS (HOST) PROGRAM
PRELIMINARY FINANCIAL STATEMENT**

**BALANCE SHEET
As at 30-June-2016**

ASSETS		LIABILITIES	
Royal Bank Main Account	\$ 10,755.14	Donations restricted for administration	\$ 2.34
Royal Bank Cashable GICs	76,300.00	Donations restricted for specific schools	5,329.44
Receivable: CanadaHelps	1,457.16	Unrestricted Reserve	83,080.52
		O/S awards payable	100.00
Post-dated cheques on hand	<u>1,400.00</u>	Unearned donations	<u>1,400.00</u>
TOTAL ASSETS	<u>\$ 89,912.30</u>	TOTAL LIABILITIES	<u>\$ 89,912.30</u>

**DONATIONS AND DISBURSEMENTS
For the period 1-Feb-10 to 30-June-2016**

	Planned	Current year	Cumulative
CHARITABLE ACTIVITIES			
Donations received			
Restricted for a specific school	4,500.00	12,368.08	56,271.28
Unrestricted	<u>17,000.00</u>	<u>89,216.57</u>	<u>128,726.11</u>
Total donations received	21,500.00	101,584.65	184,997.39
Awards			
Previous years' awards (59 students)			58,850.00
2015-16 Awards (36 students)	<u>36,000.00</u>	<u>38,900.00</u>	<u>37,150.00</u>
Total awards	36,000.00	38,900.00	96,000.00
Excess of donations over awards	(14,500.00)	62,684.65	88,997.39
ADMINISTRATION			
Income			
Donations received from Board of Directors	-	700.00	2,150.00
Interest (from 1 July 2014)	<u>200.00</u>	<u>43.07</u>	<u>252.57</u>
Total income	200.00	743.07	2,402.57
Expenses			
Bank fees and Web site hosting	-	151.79	667.36
Administration and Marketing expenses	<u>-</u>	<u>732.18</u>	<u>1,732.87</u>
Total expenses	-	883.97	2,400.23
Excess of income over expenses	200.00	(140.90)	2.34
COMBINED EXCESS OF INCOME OVER DISBURSEMENTS	<u>\$ (14,300.00)</u>	<u>\$ 62,543.75</u>	<u>\$ 88,999.73</u>